

Approved Minutes (ex-camera)

**Arc BOARD MEETING MINUTES
20 November 2024
MS Teams
6.00 pm**

Present: Oscar Iredale (Chair of the Board), John Reed, Sarah Smart, Ella Davidson, Mariam Reza, Aania Cheema, Sam Baker, Jonathon Strauss, Tony Le, Oliver Pike, Eva Stewart and Amy Wang (in-part)

In attendance: Joelle Barallon (Executive Officer)

Apologies: Shelley Valentine, Amelia Anderberg

Absent: Michael Rahme

1. MEETING OPENING

The meeting opened at 6:03pm.

1.1. Acknowledgment of Country

Completed by the Chair.

1.2. Apologies

Apologies received from S. Valentine and A. Anderberg.

RESOLUTION

THAT the apologies received from S. Valentine and A. Anderberg are accepted.

CARRIED

1.3. Director's change of address

N/A

1.4. Director Conflict of Interest Disclosures

N/A

1.5. Previous Minutes

1.5.1. Confirmation of the previous Minutes: 21 August 2024

RESOLUTION

THAT the minutes from the Board meeting held on 21 August 2024 are accepted as a true and accurate record.

CARRIED

1.5.2. Board Action List

The action list was noted.

1.6. Selection of Meeting Observer

S. Baker was selected as the meeting observer.

1.7. Items flagged for immediate discussion

N/A

2. MATTERS FOR DECISION

2.1. Technology Committee

The report was taken as read.

2.2. Honorary Treasurer Report

The report was taken as read.

The Honorary Treasurer thanked all who attended the 2025 Budget Presentation meeting.

2.2.1. Q3 Financials

2.2.2. Cash Investment Summary

The papers were taken as read.

RESOLUTION

THAT the Board accepts the Quarterly Financials: Q3 (July - September 2024) and Cash Investment Summary.

CARRIED

2.2.3. Annual Investment Parameters

The paper was taken as read.

RESOLUTION

THAT the Board approves the updated Annual Investment Parameters.

CARRIED

2.2.4. 2025 Budget

The papers were taken as read.

Discussions:

- The Chair noted the significant discussions held at Finance Subcommittee.
- The proposed stage gate model covers the currently unknown factors of 2025 funding.
- Any expenditure falling outside of the budget proposal will be brought to Board in early 2025.
- International Student 'cap' legislation is yet to be confirmed.

A. Wang joined the meeting at 6.13pm.

RESOLUTION

THAT The Board endorses the 2025 Operating Budget and the financial stage gates.

CARRIED

2.3. Audit & Risk Chair Report

The report was taken as read.

2.3.1. WHS Board Report Q3

The report was taken as read.

Discussions:

- Clarification of due dates for casual staff training requirements.

2.3.2. HR Report Q3

The report was taken as read.

2.3.3. Internal Audit Checklist Q3

The report was taken as read.

2.3.4. Risk Registers

The report was taken as read.

RESOLUTION

THAT the Board accepts items 2.3.1 WHS Report Q3, 2.3.2. HR Report Q3, 2.3.3. Internal Audit Checklist Q3 and 2.3.4. Risk Registers en bloc.

CARRIED

The meeting went in-camera at 6.27pm.

The meeting went ex-camera at 6.35pm

2.4. Student Development Committee Convenor Report

The report was taken as read.

2.4.1. IRC Charter

The paper was taken as read.

- The SDC Convenor highlighted the proposed update regarding requirement to attend SDC Meetings

RESOLUTION

THAT the Board approves the updated IRC Charter.

CARRIED

2.4.2. SRC Charter

Not received.

2.4.3. PGC Charter

The paper was taken as read.

RESOLUTION

THAT the Board approves the proposed PGC Charter updates.

CARRIED

2.5. Nominations & Remunerations Chair Report

The report was taken as read.

2.5.1. 2025 KPIs

The paper was taken as read.

- The N&R Chair noted the historical approval of the 2023-2025 KPIs, highlighting that the paper is focused on proposed updates.

RESOLUTION

THAT the Board approves the 2025 KPI amendments.

CARRIED

The meeting went in-camera at 6.41pm

The meeting went ex-camera at 6.47pm

2.5.3. Returning Officer Appointment 2025 Board Elections

The paper is taken as read.

RESOLUTION

THAT the Board approves the appointment of P. Binns as the Returning Officer for the 2025 Arc Board Elections.

CARRIED

The meeting went in-camera at 6.51pm

The meeting went ex-camera at 7.02pm

3. MATTERS FOR DISCUSSION

3.1. General Meeting Outcomes

A verbal update was provided.

The Chair thanked all involved in the preparation of the meeting.

4. MATTERS FOR NOTING

4.1. Chair Report

4.2. CEO Report

4.3. SRC President Report

4.4. PGC President Report

4.5. Subcommittee Minutes

4.6. Arc Support Agreement

4.7. Consolidated Risk Register

4.8. Returning Officer Report for 2024 SRC Elections

4.9. Returning Officer Report for 2025 PGC Elections

All reports and minutes were taken as read.

5. MEETING FINALISATION

5.1. Meeting Evaluation

Agenda and papers were thorough and covered anticipated questions. Meeting timing, discussions and participation were generally good. Chair managed the meeting and agenda items well, encouraging discussion and moving on as necessary.

5.2. Next meeting Date: 19 March 2025

5.3. Policies due for review in 2024

5.3.1. See Policy Rolling List

5.4. Meeting close

The meeting closed at 7.06pm



Oscar Iredale, Chair of the Board

26/03/2025